

**CONDITIONS OF LICENCE UNDER
THE GAMBLING REGULATORY AUTHORITY ACT 2007**

These conditions are imposed by the Gambling Regulatory Board under section 97 of the Gambling Regulatory Authority Act 2007.

STEVENHILLS LTD

**Bookmakers conducting fixed odds bet on football matches played outside
Mauritius**

1. You should conduct your betting operations in accordance with the rules of fixed odds betting approved by the Gambling Regulatory Board and all the provisions of the Gambling Regulatory Authority Act 2007 relevant to your licence.
2. You should conduct your betting operations only at places of operations and the different modes as approved by the Gambling Regulatory Authority.
3. You should conduct fixed odds bet only on the football leagues approved by the Gambling Regulatory Board.
4. You should operate as per standard opening hours for over-the-counter betting namely: -

Week Days

From 10 00 hrs to 14 00 hrs
From 16 00 hrs to 20 00 hrs

Saturdays, Sundays and Public Holidays

From 10 00 hrs to 20 00 hrs

5. Opening of Remote Betting Account
 - A. The client must register the primary SIM which must be in his own name. Opening and closing of account via proxy shall not be allowed
 - B. Opening and closing of account can be made in the following ways:

- i. Filling a signed registration form and submit to the company in person at the main or additional place of business;
 - ii. Presenting/Submitting ID Card or passport and proof of address.
 - iii. A customer's account may be closed on a written request signed by the customer and giving particulars of the account to be closed.
6. The Gambling Regulatory Authority reserves the right to:-
 - (a) direct the relocation of your premises to such area as it may determine;
 - (b) direct you to change the modes of remote betting; and
 - (c) limit the number of renewals of licence in future, in conformity with any government decision/ applicable law.
7. You should use a computer software of international standard and approved by an international institution.
8. The sum total of the odds for a book of Rs 500 should not be less than Rs 560.
9. You should not accept bets from minors. Access should be prohibited to minors on premises where and when betting transactions are carried out. A notice prohibiting minors from betting should be conspicuously placed on your premises. The notice board should be of size of at least 21 cm x 30 cm with letters of size of at least 1 cm wide.
10. Your computer system needs to be properly configured to interface with Central Electronic Monitoring System (CEMS). The interface requirements are as follows:
 - (a) All computers that are used for the purpose of betting must be registered with the Mauritius Revenue Authority (MRA).
 - (b) Each computer must be linked to the CEMS at all times as per detailed technical instructions that shall be made available. Any equipment provided for the purpose of linking to the CEMS shall remain the

property of the Provider. You are responsible for proper care and maintenance of such equipment and will be responsible for any damage caused to such equipment.

- (c) The proprietary software shall be installed on each computer. The software must not be copied or modified in any manner.
- (d) Any problem with interfacing with the CEMS must be immediately reported to the operator of the CEMS. Interventions on a bookmaker's computer system shall be made in the presence of the bookmaker or his representative.

11. You should pay any unclaimed funds for physical betting ticket into the National Solidarity Fund within 7 days after the expiry of 30 days from the date of the official result of the matches.

12. You should at the time of payment of any unclaimed funds to the National Solidarity Fund submit to the Gambling Regulatory Authority a certified statement showing the particulars of the amount paid.

13. Inter-account transfer of funds from player accounts shall not be allowed.

14. You should inform the Gambling Regulatory Authority before any change in:
- Directors, Shareholders and Beneficial Owner/ Ultimate Beneficial Owner of your company.
 - For Listed Companies, any change in Controlling Person and/or Shareholders holding 20% shares.
 - Authorized Signatory

15. In conducting your activities as a bookmaker, you should at all times ensure that you are not in any way whatsoever, directly or indirectly, infringing any legal rights, and or copyrights and or intellectual property rights of a third party.

16. It is understood that the grant of a licence does not exempt you from compliance with any other law or from obtaining authorizations, licenses or permits from other relevant authorities.

The Authority shall not in any way whatsoever be liable to third parties as a result of the non-observance of these conditions by you or your employees or préposés.



GAMBLING REGULATORY AUTHORITY

Non-compliance with any condition of licence, rule, regulation or provision of the Gambling Regulatory Authority Act may entail any action that the Authority may deem fit.

Issuing Authority



Date

26/12/2025

I above.

RAJARAM RAMA

acknowledge receipt of the

Signature

Date

26/12/2025

Page 4 of 4